during the last few months. Securities and Exchange Board of India (SEBI) is investigating into the dealings in the shares of Satyam Computer Services Ltd. to ascertain whether the provisions of the SEBI Act 1992, Rules and Regulations have been violated.

(b) to (e) Various agencies including Serious Fraud Investigation Office, Securities and Exchange Board of India, Andhra Pradesh State CID, etc. are investigating into possible violation of various Acts, Rules and Regulations administered by the respective agencies. In particular, SEBI is investigating possible violations of SEBI Act 1992, SEBI (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003 and SEBI (Prohibition of Insider Trading) Regulations, 1992 among others. SEBI has also ordered inspection of the documents available with the Auditors. Besides, books, records and documents of the company are being examined. SEBI has completed examining and recording Statements of both Raju brothers (promoters). On 16/02/2009, the case was handed over to CBI also.

Shamken Group

†1065. SHRI MOTILAL VORA:
SHRI SATYAVRAT CHATURVEDI:

Will the Minister of FINANCE be pleased to state:

(a) whether a case of fraud with various banks by Shamken Group through its forged documents and false details has come to light;

(b) if so, bank-wise details of the amount involved in the said fraud;

(c) whether Government has investigated the nexus of higher officers in this whole episode;

(d) if so, the details thereof and the action taken by Government to recover the whole amount;

(e) the total loan amount taken by this company from banks during 1996 to 2003; and

(f) whether forged documents had been submitted for the purpose?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Yes, Sir. The bank-wise details of frauds and the amount involved therein as reported by banks to Reserve Bank of India (RBI) in Shamken Group of Companies and furnished in given in the Statement (*See* below).

(c) and (d) Banks have not reported any nexus of higher officers in the above fraud case to RBI. The banks concerned have initiated recovery proceeding which is an ongoing process.

(e) The total loan amount taken by the group companies during 1996 to 2003 is not available with RBI. However, the total limit sanctioned by the banks to the group companies as on March, 2004 were Rs. 807.36 crore and balance outstanding were Rs. 397.23 crores.

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†Original notice of the question was received in Hindi.

(f) The investigations/audit conducted by the banks generally revealed following irregularities and dubious methods adopted by the borrowing company:—

(i) Multiple financing in the same assets and submission of fabricated certificates from the Auditors.

(ii) Diversion of funds by submitting forged fabricated certificates.

(iii) Falsification of accounts — grossly exaggerated in numbers, the associates had undertaken unexplainable capitalization of project development expenses.

(iv) It was also noticed that there were instances of submitting fabricated, misleading and false information including data and documents.

Statement

Details of frauds reported by banks in Shamken Group of Companies

Sl. No.	Name of the bank and branch	Fraud case reported during the quarter ended	Name of the group Company	Amount (in crore)
1	2	3	4	5
1.	China Trust Commercial Bank, New Delhi	December, 2005	Shamken Mulltifab Ltd.	0.58
2.	Bank of India, New Delhi Corporation Bkg.	March, 2005	Shamken Spinners Ltd.	2.07
3.	Syndicate Bank, Delhi International Business	March, 2005	Shamken Spinners Ltd.	10.00
4.	Corporation Bank, New Delhi Industrial Finance	March, 2005	Shamken Mulltifab Ltd. and Dwarikadhish Spinners Ltd.	10.43
5.	Jammu and Kashmir Bank Ltd., Okhla	September, 2005	Shamken Spinners Ltd.	4.41
6.	ING Vysya Bank, New Delhi Connaught Place	June, 2005	Shamken Spinners Ltd.	12.19
7.	Karnataka Bank, New Delhi Connaught Place	September, 2005	Shamken Cotsyn Ltd.	7.00
8.	Indian Overseas Bank, IFB, New Delhi	December, 2005	Shamken Group of Companies	43.31
9.	UCO Bank, Parliament Street, New Delhi	December, 2005	Shamken Spinners Ltd.	9.82

1	2	3	4	5
10.	UCO Bank, Parliament Street, New Delhi	December, 2005	Shamken Mulltifab Ltd.	24.48
11.	Bank of Baroda, IBB and Pusa Rd., New Delhi	December, 2005	Shamken Spinners Ltd., Shamken Mulltifab Ltd.	7.35
12.	IDBI Bank, KG Marg Delhi	September, 2005	Shamken Mulltifab Ltd.	20.16
13.	China Trust Commercial Bank, New Delhi	December, 2005	Shamken Spinners Ltd.	0.59
14.	Development Credit Bank, New Delhi	March, 2006	Shamken Spinners Ltd.	6.38
15.	Development Credit Bank, New Delhi	March, 2006	Shamken Mulltifab Ltd.	8.17
16.	Punjab and Sind Bank Ltd. New Delhi Karol Bagh	September, 2006	Shamken Spinners Ltd.	4.14
17.	IDBI Bank, New Delhi	September, 2008	Shamken Mulltifab Ltd., Shamken Cotsyn Ltd., Shamken Spinners, Ltd. and Dwarikadhish Spinners Ltd.	118.24
				289.32

Earmarking of bank credit for women

1066. SHRIMATI MOHSINA KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has issued guidelines according to which 5 per cent of net bank credit is earmarked for women in the country;

(b) the status of each bank in this regard;

(c) whether they have achieved the target; and

(d) if not, which are the banks that have not achieved the target of 5 per cent?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Yes, Sir. In July, 2001, the Reserve Bank of India (RBI) advised all Public Sector Banks to earmark 5% of their Net Bank Credit (NBC) for lending to women within 3 years.

(b) to (d) Bank-wise details of percentage of credit to women to NBC of Public Sector Banks, as on 31st March, 2008, are given below:—